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From: Moshe Joshua [moshejoshua@gmail.com]

Sent: 16/11/2017 12:48:08

To: CC:

Ilya Perekopsky [perekopsky@telegram.org]; Oleg Seydak [ceo@blackmooncrypto.com]

Subject: Telegram ICO - NDA

Hi Andrew,

I hope all is well. I am sending you here an NDA for Telegram. They are planning a private capital raise and ICO related to their upcoming new technology (TON). I believe this is a one-of-a-kind opportunity, tailored to your investment views and current focus, one I am personally going to be investing in myself, otherwise I would not be sending this email (as I have never before solicited investments). Once the NDA is signed and returned, I will be able to follow up with some additional documents and information, including Telegram's initial white-paper on their planned private capital raise

Also, I have cc'd here Ilya Perekopsky, Telegram's Chief Investment Adviser, who is in charge of managing the capital raise. Please feel free to ask any questions you may have, and I will follow-up with the additional information upon receipt of the signed NDA.

Ilya: Andrew and I have recently met. He is an investment manager for a family office, focused on alternative lending and ongoing buyouts of novel companies. Most recently Andrew and I have been talking about a lending desk for Bticoins to offer institutions a true, asset-backed, crypto-short market.

Regards,

Moshe Joshua

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